

IDAHO INSURANCE GUARANTY ASSOCIATION

c/o Western Guaranty Fund Services
1873 South Bellaire Street, Suite 920
Denver, Colorado 80222

March 7, 2022

The Honorable Dean L. Cameron
Director of Insurance
Idaho Department of Insurance
700 W. State St., 3rd Floor
Boise, ID 83720

ANNUAL REPORT TO DIRECTOR OF INSURANCE, DEAN L. CAMERON

The Annual Meeting of the Idaho Insurance Guaranty Association (IIGA) was held September 16, 2021, via teleconference.

The Board of Directors consists of the following individuals:

Chair

Phillip Joslin
Farm Bureau Insurance Co. of Idaho
Term 06/01/2021-06/01/2024

Keith R. Berlin
State Farm Insurance Companies
Term 06/01/2019-06/01/2022

Vice-Chair

John Graham
Associated Loggers Exchange
Term 06/01/2020-06/01/2023

Kim Decker
Farmers Insurance Group
Term 06/01/2021-06/01/2024

Bob Locke
Gem State Insurance Company
Term 06/01/2020-06/01/2023

Jon Hedegard
Allstate Insurance Company.
Term 06/01/2020-06/01/2023

Veronica Vanslyke
American Family Insurance Group
Term 06/01/2019-06/01/2022

Celeste Holmes
Mutual of Enumclaw
Term 06/01/2019-06/01/2022

During 2021, there were three new insolvencies reported to the association. For the year 2021 IIGA paid \$962,648 in claims and expenses. There was one assessment made in 2021. IIGA receipts were \$1,670,322 in assessments, \$12,217 in interest and investments and \$191,563 in liquidator distributions. As of December 31, 2021, IIGA had a total fund balance of \$5,157,660 and 44 open claims with \$13,121,826 in estimated claim obligations representing 13 active insolvencies. More detailed financial information can be supplied upon request.

Respectfully submitted,



Chad Anderson, President
Western Guaranty Fund Services
For Phillip Joslin, Chairman
Idaho Insurance Guaranty Association