

IDAHO INSURANCE GUARANTY ASSOCIATION

c/o Western Guaranty Fund Services
1873 South Bellaire Street, Suite 920
Denver, Colorado 80222

March 6, 2023

The Honorable Dean L. Cameron
Director of Insurance
Idaho Department of Insurance
700 W. State St., 3rd Floor
Boise, ID 83720

ANNUAL REPORT TO DIRECTOR OF INSURANCE, DEAN L. CAMERON

The Annual Meeting of the Idaho Insurance Guaranty Association (IIGA) was held September 15, 2022 at the Skamania Lodge in Stevenson, Washington.

The Board of Directors consists of the following individuals:

Chair

Phillip Joslin
Farm Bureau Insurance Co. of Idaho
Term 06/01/2021-05/31/2024

Keith R. Berlin
State Farm Insurance Companies
Term 06/01/2022-05/31/2025

Vice-Chair

John Graham
Associated Loggers Exchange
Term 06/01/2020-05/31/2023

Kim Decker
Farmers Insurance Group
Term 06/01/2021-05/31/2024

Bob Locke
Gem State Insurance Company
Term 06/01/2020-05/31/2023

Jon Hedegard
Allstate Insurance Company.
Term 06/01/2020-05/31/2023

Veronica Vanslyke
American Family Insurance Group
Term 06/01/2022-05/31/2025

Celeste Holmes
Mutual of Enumclaw
Term 06/01/2022-05/31/2025

During 2022, there were no new insolvencies reported to the association. For the year 2022 IIGA paid \$1,508,479 in claims and expenses. There was one assessment made in 2022. IIGA receipts were \$2,123,771 in assessments, \$41,703 in interest and investments and \$8,521 in liquidator distributions. As of December 31, 2022, IIGA had a total fund balance of \$5,823,176 and 39 open claims with \$11,553,775 in estimated claim obligations representing 10 active insolvencies. More detailed financial information can be supplied upon request.

Respectfully submitted,



Chad Anderson, President
Western Guaranty Fund Services
For Phillip Joslin, Chairman
Idaho Insurance Guaranty Association